

Rupees in Lacs (Except per share data)

PART I Particulars	Standalone				
	Quarter Ended		Half Year Ended		Financial Year Ended
	30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-14 (Audited)
(Refer Notes Below)					
1) Turnover					
Retail Turnover					
Own merchandise (including concession sales)	85,944.64	61,537.83	73,210.40	147,482.47	274,109.89
Consignment merchandise	8,331.37	6,011.03	7,279.93	14,342.40	27,590.06
Less :- Value Added Tax / Sales Tax	94,276.01	67,548.86	80,490.33	161,824.87	301,699.95
Cost of consignment merchandise	4,394.24	3,310.55	3,859.96	7,704.79	14,581.77
	5,641.00	4,030.50	5,060.55	9,671.50	19,051.33
	84,240.77	60,207.81	71,569.82	144,448.58	268,066.85
2) Other operating income	958.15	780.37	710.73	1,738.52	3,290.47
3) Total Income from operations (net) (1+2)	85,198.92	60,988.18	72,280.55	146,187.10	271,357.32
4) Expenses					
a) Purchases of stock-in-trade	54,326.27	37,448.37	47,933.02	91,774.64	174,215.93
b) Changes in inventories of stock-in trade -(Increase)/Decrease	(94.90)	(1,409.25)	(1,880.22)	(1,504.15)	(5,171.08)
c) Employees benefits expense	5,813.73	5,279.50	4,952.19	11,093.23	20,444.50
d) Depreciation and amortisation expense	1,957.37	1,985.68	1,671.82	3,943.05	6,177.89
e) Lease Rent and Hire Charges	7,146.10	6,633.98	6,357.19	13,780.08	25,422.05
f) Electricity Charges	2,360.90	2,101.29	1,978.06	4,462.19	7,501.73
g) Other expenses	10,097.26	7,855.16	8,764.29	17,952.42	33,578.14
Total expenses	81,606.73	59,894.73	69,976.35	141,501.46	262,169.16
5) Profit from operations before Other Income, finance costs and exceptional items (3-4)	3,592.19	1,093.45	2,304.20	4,685.64	9,188.16
6) Other Income	427.61	338.27	327.06	765.88	1,338.88
7) Profit from ordinary activities before finance costs and exceptional items (5+6)	4,019.80	1,431.72	2,631.26	5,451.52	10,527.04
8) Finance Costs	1,244.62	1,305.29	975.88	2,549.91	4,189.10
9) Profit from ordinary activities after finance costs but before exceptional items (7-8)	2,775.18	126.43	1,655.38	2,901.61	6,337.94
10) Exceptional Items - loss by fire	-	-	-	67.40	67.40
11) Profit from ordinary activities before tax (9-10)	2,775.18	126.43	1,655.38	2,901.61	6,270.54
12) Tax expense	1,184.63	51.33	663.59	1,235.96	2,570.07
13) Net Profit after tax (11-12)	1,590.55	75.10	991.79	1,665.65	3,700.47
14) Paid-up equity share capital (Face value of Rs.5/- Per Share)	4,163.49	4,163.49	4,153.26	4,163.49	4,160.79
15) Reserves(Excluding Revaluation Reserve)					68,706.47
16) Earnings per share (In Rs.) (not annualised - Refer Note 3)	1.91	0.09	1.19	2.00	4.46
- Basic	1.91	0.09	1.19	2.00	4.46
- Diluted					

PART II

SELECT INFORMATION FOR THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

A) PARTICULARS OF SHAREHOLDING	Quarter Ended				
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	31-Mar-14
1) Public Shareholding					
- Number of Shares	27,240,183	27,240,183	27,035,592	27,240,183	27,186,086
- Percentage of shareholding	32.71	32.71	32.55	32.71	32.67
2) Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	7,077,204	7,077,204	7,077,204	7,077,204	7,077,204
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.63	12.63	12.63	12.63	12.63
- Percentage of shares (as a % of the total share capital of the company)	8.50	8.50	8.52	8.50	8.50
b) Non-encumbered					
- Number of Shares	48,952,470	48,952,470	48,952,470	48,952,470	48,952,470
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.37	87.37	87.37	87.37	87.37
- Percentage of shares (as a % of the total share capital of the company)	58.79	58.79	58.93	58.79	58.83

B) INVESTOR COMPLAINTS	Quarter Ended	
	30-Sep-14	
Pending at the beginning of the quarter (as on 01-Jul-2014)	NIL	
Received during the quarter ended 30-Sep-2014	SIX	
Disposed of during the quarter ended 30-Sep-2014	SIX	
Remaining unresolved at the end of the quarter (as on 30-Sep-2014)	NIL	

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Notes to results :
1 STATEMENT OF ASSETS & LIABILITIES

Particulars	(Rs.in Lacs)	
	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A) EQUITY AND LIABILITIES		
1.Shareholders Funds :		
(a) Share Capital	4,163.49	4,160.79
(b) Reserves and Surplus	70,438.13	68,706.47
	74,601.62	72,867.26
2. Non-current liabilities		
(a) Long-term borrowings	25,726.19	19,983.33
(b) Deferred tax liabilities(net)	857.27	996.19
	26,583.46	20,979.52
3. Current liabilities		
(a) Short-term borrowings	18,232.44	17,480.71
(b) Trade payables	36,488.04	30,969.50
(c) Other current liabilities	19,258.65	22,521.30
(d) Short-term provisions	390.86	1,066.26
	74,369.99	72,037.77
TOTAL - EQUITY AND LIABILITIES	175,555.07	165,884.55
B) ASSETS		
1.Non-current assets		
(a) Fixed assets	62,495.96	58,089.95
(b) Non-current investments	40,649.47	38,759.92
(c) Long-term loans and advances	29,916.13	30,119.38
	133,061.56	126,969.25
2.Current assets		
(a) Inventories	31,057.72	29,553.57
(b) Trade Receivables	2,097.03	2,600.30
(c) Cash and cash equivalents	789.90	873.40
(d) Short-term loans and advances	6,669.20	4,397.49
(e) Other current assets	1,879.66	1,490.54
	42,493.51	38,915.30
TOTAL - ASSETS	175,555.07	165,884.55

- 2 The Company (standalone) is primarily engaged in the business of retail trade through retail and departmental store facilities, which constitute a single reportable segment.
- 3 The Company has granted 1,60,675 Stock Options to eligible employees during the half year ended 30 September 2014 under the Company's Employee Stock Option Scheme. The vesting schedule is spread across 3 years between April 2015 till April 2017. During the current quarter, no equity shares were issued and allotted.
- 4 Pursuant to levy of service tax on renting of immovable properties given for commercial use, retrospectively with effect from 1 June 2007 by the Finance Act, 2010, the Company has, based on a legal advice, challenged the said levy and, inter-alia, its retrospective application. Consistent with the treatment in earlier periods, pending the final disposal of the matter, the Company continues not to provide for the retrospective levy aggregating Rs.1,659.56 Lacs for the period 1st June, 2007 to 31st March, 2010.
- 5 The Company (standalone) has a financial involvement aggregating Rs.40,853.86 Lacs in Hypercity Retail (India) Limited ('Hypercity'), a subsidiary company. Consistent with the earlier periods, in view of Hypercity's business plans with strategic growth projections, the Company (standalone) considers that there is no loss for which a provision is currently necessary.
- 6 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the company has reviewed the estimated economic useful lives of its fixed assets generally in accordance with that provided in Schedule II to the Act. As a result [after reducing Rs.69.30 Lacs (net of tax of Rs.35.69 Lacs) from Retained earnings in line with the transition provision specified in Schedule II] the Depreciation charge for the quarter and half year ended 30 September 2014 is higher by Rs.404.65 Lacs and Rs.814.94 Lacs respectively.
- 7 Figures of the previous period / year have been regrouped / reclassified wherever necessary.
- 8 The standalone financial results have been reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 5 November 2014. The statutory auditors of the Company has carried out a limited review of the Company's financial results for quarter ended 30 September 2014.

Place: Mumbai
Date: 5 November, 2014

By order of the Board of Directors
For Shoppers Stop Limited

Govind S Shrikhande
Customer Care Associate & Managing Director